

HOME OWNERS' LOAN CORPORATION

Received Reconditioning Division
June 22, 1940HOLC Form R- 61
Revised 3-4-40Loan No. 38-22-C-656
SI or SC No. _____LIEN FOR RECONDITIONING
(Amortized Instrument)

For value received, the undersigned, owners of the real property located at 102 Logan Street, Greenville, S. C. on which the Home Owners' Loan Corporation (hereinafter referred to as the Corporation) holds a first lien, recorded in Book 254, Page 86 of Mortgages of Greenville County, State of South Carolina, which property is fully described in such first lien instrument, hereby promise and agree to pay to the Corporation the sum of One Hundred Twenty-Six & 50/100 Dollars (\$126.50), which said sum, with interest thereon as herein provided, the undersigned bind and obligate themselves to pay as hereinafter provided.

It is understood and agreed that the said sum has been advanced to preserve and protect the improvements on the premises as provided under the terms and provisions of the said first lien instrument now held by the Corporation, and the amount of said advance, with interest thereon as herein provided, is fully secured by said instrument and subject to all the covenants and provisions applicable thereto. However, if the first lien instrument aforesaid does not secure the amount of said advance, then the undersigned hereby convey, give and grant to the Corporation, its successors or assigns, an additional valid lien on said property and improvements thereon to secure said sum, with interest thereon as herein provided, and said sum with such interest shall be repaid by the undersigned to the Corporation as herein provided.

It is further understood and agreed that the said sum shall bear interest from the date of this instrument until repaid at the rate which the original loan secured by said first lien instrument bears.

It is further understood and agreed that if the said first lien instrument provides for the repayment of such advance, then said sum with interest as herein provided shall be repaid by the undersigned to the Corporation as is provided in such instrument. If the said first lien instrument does not provide for the repayment of such advance, then said sum with interest as herein provided shall be repaid by the undersigned to the Corporation on demand.

Unless and until the Corporation makes demand for the payment in full of the amount of such advance, with interest thereon as herein provided, the undersigned promise and agree to pay to the Corporation the sum of \$3.61 on the 22nd. day of each month, beginning on the 22nd. day of June, 1940 and continuing until the amount of such advance, with such interest, has been paid or until demand is made by the Corporation for the payment of the entire unpaid balance of such advance, with such interest.

The undersigned hereby acknowledge and agree that they do not have and will not assert or claim any defenses, offsets, counterclaims, or equities against the payment of the aforesaid sum, together with interest thereon as herein provided, or against the validity of the lien securing the same or the enforcement thereof.

This instrument shall bind the heirs, executors, administrators and assigns of the undersigned.

In Witness Whereof we have hereunto set out hands and seals this 22nd. day of May, 1940.

Signed, witnessed and delivered

in the presence of:

G. A. Neal

W. R. Neal

(Acknowledgment in Proper Form for the State when required)

Matt Davidson (SEAL)

(Home Owners)

Deceased (SEAL)

(Spouse)

STATE OF SOUTH CAROLINA)
COUNTY OF x)

Personally comes W. R. Neal who being duly sworn, says that he saw the within named Matt Davison sign, seal and as his act and deed, deliver the foregoing instrument for the uses and purposes therein mentioned, and that he with G. A. Neal witnessed the due execution and delivery thereof, and subscribed their names as witnesses thereto.

W. R. Neal

SWORN to before me this 20th.
day of June, 1940.

Chas. A. Neal (LS)

Notary Public for South Carolina.

Recorded July 1, 1940 at 10:45 A.M. # 9488